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Current Affairs Q&A PDF – 21 May 2024

BANKING AND FINANCE

1. In May 2024, SEBI amended its Listing Obligations and Disclosure Requirements (LODR) Regulations, 2015 with SEBI (LODR) (Amendment) 2024 for revising the method for calculating _____ of listed companies.

- 1) Complaint Redressal
- 2) Account statement
- 3) Market Capitalization
- 4) Company Ratings
- 5) settlement cycle

Answer- **3) Market Capitalization**

Explanation:

On May 17, 2024, the Securities and Exchange Board of India (SEBI) amended its **Listing Obligations and Disclosure Requirements (LODR) Regulations, 2015 with SEBI (LODR) (Amendment) 2024** for revising the method for calculating the market capitalization of listed companies under the LODR Regulations.

- Instead of using a single day's market cap (previously calculated on March 31), SEBI now employs an '**Average Market Capitalization**' over a defined period.
- This change affects ten provisions in the LODR Regulations viz. 3, 15, 17, 21, 25, 26A, 29, 30, 34, 43A, 44.
- The change follows recommendations from a SEBI-appointed expert committee chaired by former whole-time member **Santosh Kumar (SK) Mohanty**, aimed at facilitating ease of business.
- The changes will impact the **Top 100/top 250 companies** based on market capitalisation. For the rest of the companies, the framework is still voluntary. [Click here to read more](#)

2. Which bank has recently (in May '24) emerged as the top performer among Public Sector Banks (PSBs) in terms of business growth during the Fiscal Year 2023-24 (FY24)?

- 1) State Bank of India
- 2) Bank of Maharashtra
- 3) Canara Bank
- 4) Indian Bank
- 5) Bank of Baroda

Answer- **2) Bank of Maharashtra**

Explanation:

Bank of Maharashtra (**BoM**) emerged as the top performer among Public Sector Banks (PSBs) in terms of business growth during the Fiscal Year 2023-24 (FY24), according to published financial numbers of the public sector banks (PSBs). BoM recorded a remarkable **15.94%** rise in total business (domestic) in FY24.

- State Bank of India (**SBI**) followed closely with a growth rate of **13.12%**.

- SBI's total business (deposit and advances) stood significantly higher at **Rs 79,52,784 crore** (about 16.7 times) compared to BoM's **Rs 4,74,411 crore**.
- State Bank of India (SBI), the largest state-owned lender in India, announced its Q4FY24 results, showcasing robust performance with a net profit of **Rs 20,698.35 crore**, up 24% from Q4FY23. [Click here to read more](#)

Option Explanation:

3) Covered on 28 February 2024: Canara Bank

Bengaluru (Karnataka) based Canara Bank was penalized **Rs 32.30 lakh** for non-compliance with specific directions issued by the RBI.

4) Covered on 25th April: Indian Bank

Indian Bank, an Indian public sector bank (PSB), has announced its partnership with Tata Power Solar Systems Limited (TPSSL) to promote solar energy adoption by providing financial support to residential consumers for installations.

Dear Aspirants,

We have introduced a new explanation section called "Option Revision" Exclusively on our Daily CA App Quiz. It will help aspirants to revise last 4 months CA via options. The news theme, relevant topic, and importance are taken into consideration when choosing an option.

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3. Agriculture Insurance Company of India Ltd. (AIC) has recently (in May'24) signed a Memorandum of Understanding (MoU) with _____ to widen the reach of its cattle insurance product "Sampoorna Pashudhan Kawach".

- 1) Indian Railways
- 2) India Post
- 3) CSC e-Governance Services India Limited
- 4) NABARD
- 5) State Bank of India

Answer- **3) CSC e-Governance Services India Limited**

Explanation:

Agriculture Insurance Company of India Ltd. (AIC) has signed a Memorandum of Understanding (MoU) with CSC e-Governance Services India Ltd. (CSC) at AIC Head Office, New Delhi, Delhi, to widen the reach of its cattle insurance product "Sampoorna Pashudhan Kawach," designed to protect farmers' livestock from unforeseen risks.

- Through this MoU, CSC shall serve as a pivotal distribution channel, leveraging its vast digital network of 6 lakh Common Service Centres (CSCs) across rural India.

- This partnership shall further cover AIC's other Products like Saral Krishi Bima, Sampoorna Ritu Kavach, etc.

ECONOMY AND BUSINESS

4. Which automobile company has recently (in May '24) secured an order worth Rs 250 crore from Northern Coal Fields Limited (NCL) for supplying 28 units of BH100 rear dump trucks?

- 1) Ashok Leyland Limited
- 2) BMW Group
- 3) JSW MG Motor India Pvt Ltd
- 4) BEML Limited
- 5) Eicher Motors

Answer- 4) BEML Limited

Explanation:

BEML Limited (formerly Bharat Earth Movers Limited) has secured an order worth **Rs 250 crore** from Northern Coalfields Limited (NCL) for supplying 28 units of **BH100** rear dump trucks.

- Under this order, the dumpers will be maintained through a 5-year Guaranteed Spare Parts contract, ensuring operational efficiency.
- The BH100 Rear Dump Truck can transport payloads of up to 100 tonnes, ideally for heavy-duty mining operations.

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APPOINTMENTS AND RESIGNATIONS

5. Who has been recently (in May 2024) appointed as the President of the Confederation of Indian Industry (CII) for the years 2024-25?

- 1) Rajiv Memani
- 2) R.Mukundan
- 3) Sanjiv Puri
- 4) Hitesh Kumar Sethia
- 5) R. Dinesh

Answer- 3) Sanjiv Puri

Explanation:

Sanjiv Puri, Chairman and Managing Director (CMD) of ITC Limited, formally took charge as **President** of the Confederation of Indian Industry (CII) for the years **2024-25**.

- Sanjiv Puri has succeeded R. Dinesh, Chairman of TVS Supply Chain Solution (TVS SCS), who served as President of CII for 2023-24.
- **Rajiv Memani**, Chairman and Chief Executive Officer (CEO) of Ernst & Young (EY), India has been named as President-designate for 2024-25.
- **R.Mukundan**, CEO and MD of Tata Chemicals Ltd. named as Vice-President of CII for 2024-25.

6. Who was recently (in May '24) sworn in as the 16th President of Taiwan (Republic of China (ROC)) in a ceremony held at the presidential office in Taipei?

- 1) William Lai Ching
- 2) Felix Tshisekedi
- 3) Bernardo Arévalo
- 4) Tamas Sulyok
- 5) Tsai Ing-wen

Answer- **1) William Lai Ching**

Explanation:

Dr William Lai Ching-te, a doctor turned politician was sworn in as the **16th President of Taiwan** (Republic of China (ROC)) in a ceremony held at the presidential office in Taipei. The First Lady and **Vice President Bi-khim Hsiao** also attended the inaugural celebrations.

- **William Lai Ching-te** succeeded **Tsai Ing-wen**, the **1st** female head of state of **Taiwan** and **Asia**, who served as president for 2 consecutive 4-year terms since 2016.
- **Bi-khim Hsiao** succeeded **Lai Ching-te** as the 16th Vice President of Taiwan.



SCIENCE AND TECHNOLOGY

7. ISRO has recently (in may '24) planned to include a Helicopter, Sky Crane, supersonic Parachute, and Rover for navigation on Mars in its _____ mission.

- 1) NISAR
- 2) Mangalyaan-2
- 3) Aditya-L1
- 4) Gaganyaan 1
- 5) AstroSat-2

Answer- **2) Mangalyaan-2**

Explanation:

The Indian Space Research Organisation (**ISRO**) has unveiled a comprehensive strategy for its next Mars mission "**Mangalyaan-2**". It was unveiled during a special presentation held at the Space Application Centre (**SAC**) on the eve of National Technology Day (May 11th, 2024).

- With the successful launch of Mangalyaan-2 mission, India will become **4th** country in the world after United States of America (U.S.A.), Russia and China to successfully land a spacecraft on Mars.
- ISRO plans to use a **Rover** and **helicopter** for Mars exploration which is similar to the National Aeronautics and Space Administration's (NASA) Perseverance Rover.
- ISRO is also working on a **supersonic Parachute** and **Sky-Crane system**, drawing inspiration from deployment techniques of NASA.
- The Mangalyaan-2 mission will be launched aboard the Geosynchronous Satellite Launch Vehicle Mk III (**LVM3**) .

8. Name the space organisation that has recently (in May '24) carried six crew members, including Indian Gopi Thotakura, into space under the space tourism mission named New Shepard-25 (NS-25).

- 1) NASA
- 2) Virgin Galactic
- 3) Blue Origin
- 4) SpaceX
- 5) Space Adventures

Answer- **3) Blue Origin**

Explanation:

On 19th May 2024, **New Shepard** rocket system built by **Blue Origin**, the company owned by Jeff Bezos, Founder of Amazon, under the space tourism mission named **New Shepard-25 (NS-25)** lifted off with **6** crew members including one Indian from Launch site one in West Texas, United States of America (U.S.A).

- Among the 6 crew members, **Gopi Thotakura**, commercial jet pilot and entrepreneur from Andhra Pradesh(India), is the only Indian on this human space flight.
- Gopi is the **1st** Indian space tourist and the **2nd** Indian to venture into space after Wing Commander Rakesh Sharma of Indian Army (**1984**).
- Captain Ed Dwight is the **1st Black astronaut** on the space flight. Dwight became the oldest person to fly in space at the age of 90. He broke the record set by William Shatner who went to space on Blue Origin flight in 2021, as he is two months older than him.
- Names of other crew members are: Mason Angel (USA), Sylvain Chiron (France), Kenneth L. Hess (USA), Carol Schaller (USA).

9. Name the weapon system that has been recently (in May '24) handed over to the Indian Army by the Indo-Russian Rifles Private Limited (IRRPL) located in Amethi, Uttar Pradesh.

- 1) BrahMos
- 2) AK-203 Assault Rifles
- 3) Unmanned Aircraft Systems
- 4) Bogie Open Military wagons
- 5) Man-Portable Anti-tank Guided Missile

Answer- **2) AK-203 Assault Rifles**

Explanation:

The Indo-Russian Joint Venture (JV), Indo-Russian Rifles Private Limited (**IRRPL**) based in Amethi, Uttar Pradesh, handed over **27,000 AK-203 assault rifles** to Indian Army. These assault rifles achieved **25%** of localization.

- The 1st 70,000 rifles will be manufactured in India with a gradual increase of localization from **5% to 70%**, remaining rifles will be manufactured with **100%** localization.
- These assault rifles will be manufactured through a special purpose Joint Venture (JV) called Indo-Russian Rifles Private Limited (IRRPL) at **Korwa Ordnance factory** in Amethi, Uttar Pradesh.
- AK-203 assault rifle has a magazine capacity of **30 rounds**. It has an effective range of **800m**.
- It has a gas-operated, rotary bolt-locking rifle and can fire **600 rounds** in one minute.

10. Name the AI platform that has been recently (in May '24) launched jointly by 3AI Holding and Seetha Mahalaxmi Healthcare (SML) in 98 global languages, including 12 Indian languages.

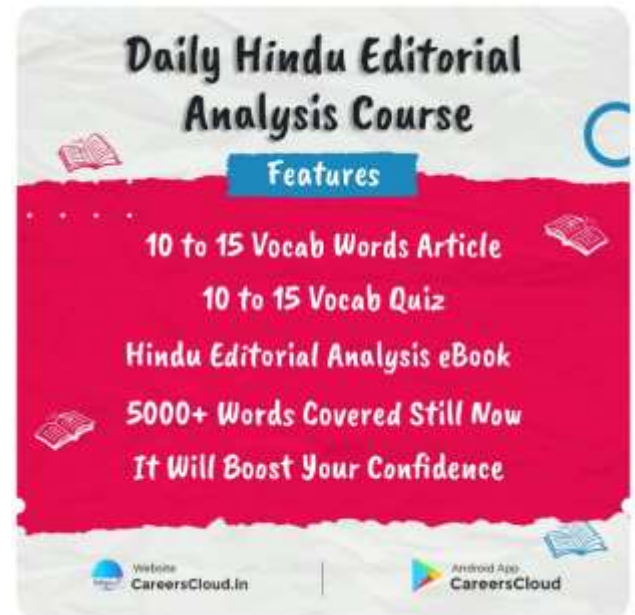
- 1) IndiaAI
- 2) Assert AI
- 3) BharatGPT
- 4) Hanooman AI
- 5) Bobble AI

Answer- **4) Hanooman AI**

Explanation:

Abu Dhabi(United Arab Emirates (UAE))-based AI investment firm **3AI Holding** and Seetha Mahalaxmi Healthcare (**SML**) India have launched India's homegrown generative artificial intelligence (**GenAI**) platform '**Hanooman AI**', an Indian large language model (LLM) in **98 global languages**, including **12 Indian languages**, along with text translation capabilities.

- The 12 Indian languages are Hindi, Marathi, Gujarati, Bengali, Kannada, Odia, Punjabi, Assamese, Tamil, Telugu, Malayalam, and Sindhi.
- The platform aims to serve four sectors, including healthcare, governance, financial services, and education.



SPORTS

11. In which Badminton World Federation (BWF) tournament did Indian pair Satwiksairaj Rankireddy and Chirag Shetty win the men's double title?

- 1) Australian Open
- 2) Tokyo Open
- 3) Bengaluru Open
- 4) Chennai Open
- 5) Thailand Open

Answer- **5) Thailand Open**

Explanation:

Indian shuttlers Satwiksairaj Rankireddy and Chirag Shetty have won the men's doubles title in the Badminton World Federation (BWF) **Thailand Open Super 500** badminton tournament 2024 which was held from 14th to 19th May 2024 in Bangkok, Thailand.

- The world No. 3 Indian pair clinched the title by defeating the 29th-ranked Chen Bo Yang and Liu Yi of China.
- This was their second tournament win of 2024 and **second** Thailand Open title after winning it in 2019.
- The Indian duo won the Swiss Open, the Indonesia Open and the Korea Open in 2023 as well as won the French Open Super 750 in March 2024. [Click here to view full winner list](#)

12. In May 2024, Red Bull's Max Verstappen won the _____ title by defeating McLaren's Lando Norris, who finished second in the race.

- 1) Australian Grand Prix
- 2) Miami Grand Prix
- 3) Emilia-Romagna Grand Prix
- 4) Spanish Grand Prix
- 5) French Grand Prix

Answer- 3) Emilia-Romagna GP

Explanation:

Red Bull's **Max Verstappen** won the **Emilia Romagna Grand Prix(GP) 2024** title by defeating McLaren's Lando Norris who finished on the second spot. The Emilia-Romagna Grand Prix was held on 19th May 2024 in Imola, Italy.

- This was the **59th** Formula 1 win of his career and **third** consecutive win in Imola, Italy.
- Ferrari's Charles Leclerc clinched the third position while McLaren's Oscar Piastri finished fourth in the race.
- The 2024 Emilia Romagna Grand Prix (officially the Formula 1 MSC Cruises Gran Premio del Made in Italy e dell'Emilia-Romagna) is the seventh race of the 2024 FIA Formula One World Championship.



13. Which country has been recently (in may '24) chosen as the host for the 10th edition of FIFA Women's World Cup (FIFAWWC) 2027?

- 1) China
- 2) England
- 3) Saudi Arabia
- 4) India
- 5) Brazil

Answer- 5) Brazil

Explanation:

International Federation of Association Football (**FIFA**) President Gianni Infantino announced **Brazil** as the host for the 10th edition of FIFA Women's World Cup (**FIFAWWC**) 2027 during the 74th FIFA Congress in Bangkok, Thailand.

- Brazil became the **1st South American** country to hold the Women's World Cup, beating the joint bid of Belgium, Netherlands and Germany (BNG).
- Brazil hosted the men's football World Cups twice in 1950 and 2014.

OBITUARY

14. In May 2024, Iran's Vice President Mohammad Mokhber was appointed as Interim President of Iran following the death of Iranian President _____ in a helicopter crash in northwestern Iran.

- 1) Hage Geingob
- 2) Ebrahim Raisi
- 3) Sebastian Pinera

- 4) Brian Mulroney
5) Qasem Soleimani

Answer-2) **Ebrahim Raisi**

Explanation:

On May 19 2024, Iran's **8th President Ebrahim Raisi** died in a helicopter crash in northwestern Iran (Iran-Azerbaijan border), Following his death Iran's 1st Vice President **Mohammad Mokhber** was appointed as **Interim President** of Iran for 50 days (before mandatory presidential elections).

- Iran's government cabinet also appoints Deputy Foreign Minister Ali Bagheri Kani as acting foreign minister after the death of Hossein Amir-Abdollahian in the crash.
- Mohammad Mokhber's elevation to presidential office will be subject to the approval of Supreme Leader **Ayatollah Ali Khamenei**.
- Ebrahim Raisi won Iran's 2021 presidential election with 62% of the vote.

IMPORTANT DAYS

15. When was World Bee Day observed across the globe by the United Nations?

- 1) July 29
2) August 12
3) May 20
4) April 25
5) March 18

Answer- 3) **May 20**

Explanation:

The United Nations (UN) **World Bee Day** is annually observed across the globe on 20 May to raise awareness about the importance of bees and beekeeping globally and the significance of pollinators, the threats they face, and their contribution to sustainable development.

- **World Bee Day 2024** was focused on the theme "**Bee Engaged with Youth.**"
- The **1st World Bee Day** was observed on **20 May 2018**.

- May 20 coincides with the **birthday** of **Anton Janša** of **Slovenia**, a pioneer of modern apiculture (beekeeping) techniques in the 18th century. [Click here to read more](#)

16. When was World Metrology Day (WMD) annually observed across the globe to raise awareness about Metrology?

- 1) May 20
- 2) July 29
- 3) August 12
- 4) April 25
- 5) March 16

Answer- **1) 20 May**

Explanation:

World Metrology Day (WMD) is annually observed across the globe on **20 May** to raise awareness about **Metrology**, the science of measurement, and its application and to highlight the importance of measurement science in our daily lives.

- **20 May 2024** marks the official recognition of WMD by the United Nations Educational, Scientific and Cultural Organization (**UNESCO**).

The **theme** for World Metrology Day **2024** is "**Sustainability**."

- **UNESCO** organised an official launch event of WMD under the theme "**We Measure Today for a Sustainable Tomorrow**". [Click here to read more](#)

STATIC GK

17. Name the fintech company that has recently (in May' 24) received approval from a Singapore court to merge its India and Singapore entities.

- 1) Paytm
- 2) MoneyTap
- 3) Capital float
- 4) Upstox
- 5) Pine Labs

Answer- **5) Pine Labs**

Explanation:

Pine Labs, a payments firm, has received approval from a **Singapore court** to merge its India and Singapore entities, **Pine Labs Limited (PLS)** and **Pine Labs Private Limited (PLI)**.

- It has become the **third fintech company** after **PhonePe** and **Groww** which relocated its domicile to India from overseas.
- Its application for a reverse merger is under consideration at the National Company Law Tribunal (NCLT).
- The whole undertaking of Pine Labs Limited including all assets and liabilities shall be transferred and vested in PLI according to the amalgamation agreement.
- All the shareholders of the Singapore entity will become Pine Labs Private Limited (PLI) shareholders and any pending legal proceedings against PLS shall be continued by PLI after the arrangement.

18. Which company has recently (in May' 24) partnered with the National Skill Development Corporation (NSDC) to establish 70 skills and incubation hubs for global employment in drone, Internet of Things (IoT), agriculture, and allied sectors across India?

- 1) AgNext Technologies
- 2) DeHaat
- 3) AgroStar
- 4) AVPL International
- 5) FarmERP

Answer- **4) AVPL International**

Explanation:

The National Skill Development Corporation (**NSDC**) and **AVPL International** have signed a memorandum of understanding (**MoU**) to establish **70 skills** and incubation hubs for global employment in drone, Internet of Things (**IoT**), agriculture and allied sectors across India.

- Under this partnership, AVPL International will upgrade the existing training facilities at 50 locations to Global Skills and Incubation Hubs (GISH) across 12 Indian States.
- These hubs will offer certificate courses from prestigious institutions such as the Indian Institutes of Technology (**IITs**) and Indian Institutes of Management (**IIMs**), in collaboration with the NSDC Academy.
- The initiative aims to train 1,40,000 candidates annually, equipping them with IIT-certified courses and internationally recognised accreditations.

19. Which company has recently (in May' 24) secured a USD25 million loan from the United States (US) International Development Finance Corporation (DFC) for its expansion plan?

- 1) Bandhan Financial Services Limited
- 2) Fusion MicroFinance Limited
- 3) Equitas Small Finance Bank
- 4) BSS Microfinance Limited
- 5) Ujjivan Small Finance Bank Limited

Answer- **2) Fusion MicroFinance Limited**

Explanation:

Fusion MicroFinance Limited has obtained a **USD25 million** loan from the United States (**US**) **International Development Finance Corporation (DFC)** to fuel its expansion plans, primarily focusing on empowering rural women entrepreneurs.

- The initial disbursement of USD20 million, part of an eight-year loan, aims to enhance business operations and advance financial inclusion efforts.
- Fusion Microfinance intends to utilise the loan to expand its business operations and drive loan growth, particularly targeting rural women entrepreneurs.

20. Name the home finance company that has recently (in May '24) been imposed a penalty of Rs. 8 lakh by the Securities and Exchange Board of India (SEBI).

- 1) HDFC Housing Finance
- 2) IIFL Housing Finance Limited
- 3) Tata Capital Housing Finance Limited
- 4) L&T Housing Finance Limited
- 5) Reliance Home Finance Limited

Answer- **5) Reliance Home Finance Limited**

Explanation:

On May 2024, the Securities and Exchange Board of India (SEBI) imposed a penalty of Rs. 8 lakh on **Reliance Home Finance Limited (RHFL)** failure to disclose material events and delays in disclosing crucial information as required under the LODR Regulations.

- i. The violations related to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations).
- ii. Action taken against RHFL was due to non compliance with the National Company Law Tribunal (NCLT) order issued in June 2021 to disclose material events

21. Where was the 4th Joint Committee meeting for the review of AITIGA (ASEAN-India Trade in Goods Agreement) held in May 2024?

- 1) Putrajaya, Malaysia
- 2) Bangkok, Thailand
- 3) Hanoi, Vietnam
- 4) Manila, Philippines
- 5) Jurong , Singapore

Answer- **1) Putrajaya, Malaysia**

Explanation:

On May 2024, The 4th Joint Committee meeting for the review of AITIGA (ASEAN-India Trade in Goods Agreement) was held in **Putrajaya, Malaysia** from 7-9 May 2024.

- ASEAN is one of the major trade partners of India with a share of **11%** of India's global trade.
- Both sides would next meet for the **5th** Joint Committee meeting from **29-31 July 2024** in **Jakarta**, Indonesia.

22. Where was the headquarters of the Food and Agricultural Organisation (FAO) located?

- 1) Rome, Italy
- 2) Geneva, Switzerland
- 3) Vienna, Austria
- 4) Paris, France
- 5) London, United Kingdom

Answer- **1) Rome, Italy**

Explanation:

About Food and Agricultural Organisation (FAO):

FAO is a specialised agency of the United Nations (UN) that leads international efforts to defeat hunger.

Director-General- QU Dongyu

Headquarters- Rome, Italy

Established in- 1945

23. Which of the following countries were part of the trilateral Maritime Security Workshop (TMSW) conducted recently (in May '24) under the aegis of Headquarters Southern Naval Command, along with India?

- 1) Australia
- 2) Sri Lanka

- 3) Indonesia
- 4) Both 1 & 2
- 5) Both 1 & 3

Answer- **5) Both 1 & 3**

Explanation:

The second edition of the **India, Australia, Indonesia** Trilateral Maritime Security Workshop (TMSW) was conducted under the aegis of Headquarters Southern Naval Command, at INS Dronacharya, Kochi, India was concluded on 17 May 2024.

i. The theme of the workshop was '**Indian Ocean Region: Collaborative Efforts to Enhance Regional Maritime Security**'.

ii. During the workshop, a visit to Indian Naval training facilities at **Kochi** and M/s Cochin Shipyard Limited was also arranged by India.

24. In May 2024, the Airports Authority of India (AAI) planning to unify four flight information regions (FIRs) into a single authority to improve efficiency, safety, and seamlessness in air traffic operations under the Indian Single Sky Harmonized Air Traffic Management (ISHAN) initiative.

In which city is ISHAN to be established?

- 1) Kolkata, West Bengal
- 2) Bengaluru, Karnataka
- 3) Vijayawada, Andhra Pradesh
- 4) Nagpur, Maharashtra
- 5) Gwalior, Madhya Pradesh

Answer- **4) Nagpur, Maharashtra**

Explanation:

On May 2024, The Airports Authority of India (AAI) initiated a consolidating process of Unifying four flight information regions (FIRs) into a single authority to improve efficiency, safety, and seamlessness in air traffic operations under the Indian Single Sky Harmonized Air Traffic Management (**ISHAN**) centered in **Nagpur**. AAI invited expressions of interest (EoI) for the preparation of a detailed project report.

i. This airspace is controlled through four flight information regions (FIRs) at Delhi, Mumbai, Kolkata, and Chennai, and a sub-flight information region at Guwahati.

ii. ISHAN will centralise coordination for domestic flights flying above 25,000 ft in Nagpur.

25. Indonesian _____ is the currency of Indonesia.

- 1) Ringgit
- 2) Baht
- 3) Rupiah
- 4) Sterling
- 5) Riyal

Answer- **3) Rupiah**

Explanation:

About Indonesia

Capital - Jakarta

President - Joko Widodo

Currency - Indonesian Rupiah

26. According to the recently (in May' 24) released 'Half Yearly Report on Management of Foreign Exchange Reserves', the Reserve Bank of India's (RBI) gold holding increased by _____ (metric tonnes) in FY24.

- 1) 15.12
- 2) 35.10
- 3) 19.65
- 4) 27.46
- 5) 10.70

Answer- 4) 27.46

Explanation:

According to the 'Half Yearly Report on Management of Foreign Exchange Reserves', the Reserve Bank of India's (RBI) gold holding increased by **27.46 metric tonnes** in FY24 to 822.10 metric tonnes as of the end of March 2024.

- In value terms (USD), the share of gold in the total foreign exchange reserves increased to about 8.15 % as of the end of March 2024 from about 7.81 % as of the end of March 2023.
- As at end-March 2024, out of the total FCA (foreign currency assets) of USD 570.95 billion, USD 468.99 billion was invested in securities USD 411.65 billion, USD 62.17 billion, USD 75.51 billion was deposited with other central banks and the BIS and the balance USD 39.79 billion (USD 22.52 billion) comprised deposits with commercial banks overseas.

27. The Government of India (GoI) will receive _____ more dividends from public sector banks (PSBs) in FY24.

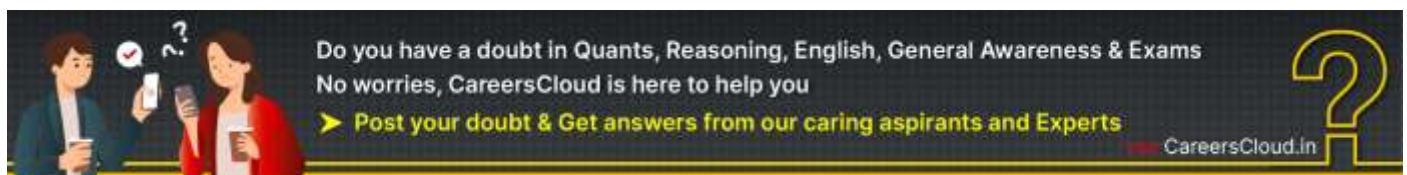
- 1) 10%
- 2) 30%
- 3) 41%
- 4) 27%
- 5) 50%

Answer- 2) 30%

Explanation:

The government of India (GoI) will receive about **30 per cent** more dividends from public sector banks (PSBs) in FY24 compared to FY23 due to the payouts declared by them on the back of strong financial performance.

- A back-of-the-envelope calculation shows that PSBs will pay dividends aggregating Rs 18,013 crore to the government in FY24 against Rs 13,804 crore.
- PSBs net profit grew about 37 per cent y-o-y to Rs 1,41,203 crore in FY24.
- The top four PSBs to pay rich dividends (relative to face value) in FY24 are – State Bank of India (SBI), Bank of Baroda (BoB), Canara Bank and Indian Bank. The Central Bank of India and Indian Overseas Bank did not declare a dividend.



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- **SBI** has declared the highest dividend (relative to face value) among all PSBs at Rs 13.70 per equity share (1370 per cent on equity share of Re 1 face value) in FY24 against Rs 11.3 in FY23. India's largest bank alone accounts for about 39 per cent of the total PSB dividend to be paid to the government in FY24.
- **BoB's** dividend at Rs 7.60 per equity share (380 per cent on face value Rs2) is the second highest among PSBs, accounting for about 14 per cent of the total dividend the government will receive from these banks.
- **Canara Bank** has declared the third highest dividend among PSBs (accounting for about 10 per cent of the total dividend the government will receive from these banks) at Rs 16.10 per equity share (that is 161 per cent) of face value of Rs 10 for FY24.
- **Indian Bank's** Board has a dividend of Rs 12 per equity share (120 per cent), which is the fourth highest among PSBs, for FY24. It will account for about 7 per cent of the total dividend PSBs will be paying to the government.

28. Who is the current (as of May' 24) Chief of Army Staff of the Indian Army?

- 1) Mukund Naravane
- 2) Dinesh Kumar Tripathi
- 3) R. Hari Kumar
- 4) Manoj Pande
- 5) Vivek Ram Chaudhari

Answer- **4) Manoj Pande**

Explanation:

About Indian Army:

Chief of Army Staff: Manoj Pande

Headquarters: New Delhi, Delhi

Established: 1st April, 1895

29. The Securities Exchange Board of India (SEBI) was established in the year _____.

- 1) 1975
- 2) 1992
- 3) 2001
- 4) 1985
- 5) 1965

Answer- **2) 1992**

Explanation:

About Securities Exchange Board of India (SEBI):

Chairperson- Madhabi Puri Buch

Headquarters- Mumbai, Maharashtra

Establishment-1992

30. In May 2024, the Government of India (GoI) recovered _____ under an amnesty scheme for exporters for one-time settlement of default in export.

- 1) Rs 852 crore
- 2) Rs 410 crore
- 3) Rs 742 crore

4) Rs 680 crore

5) Rs 555 crore

Answer- **1) Rs 852 crore**

Explanation:

The Government of India (GoI) has recovered about **Rs 852 crore** under the amnesty scheme for exporters for one-time settlement of default in export obligation by the holders of advance and EPCG (export promotion for capital goods) authorisations.

- The government has fixed March 31 2024, as the last date for payment of customs duty plus interest.
- Under the scheme, 6,705 applications were filed and as per the provisional figures, an amount of about Rs 852 crore has been recovered.
- In the new foreign trade policy (FTP), the scheme was announced for exporters for one-time settlement of default in export obligation by the holders of advance and EPCG authorisations.
- India's merchandise exports rose by 1 per cent to USD 34.99 billion in April 2024, even as the trade deficit widened to a four-month high of USD 19.1 billion.

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General English Questions Published

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Topics	No. of Sets	Questions
Spelling Error	58	540
World Swapping	57	570
Cloze Test	54	540
Connectors	40	400
Error Spotting	37	370
Fillers	56	560
Match	49	490
Parajumble	35	350
Sentence Improvement	39	390
Idioms & Phrases	21	210
Word Usage	53	530
Coherence	7	70
Para Completion	7	70
Sentence Rearrangements	15	150
Total	528	5280

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Topic Wise

Courses



QUESTIONS PUBLISHED

NOTE: THE GIVEN TOTAL QUESTIONS COUNT ARE UPTO 31 JAN 2024

COURSE NAME	NO. OF SETS	QUESTIONS
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DATA INTEPRETATION - PRELIMS	683	3415
PUZZLE & SEATING - MAINS	631	3155
PUZZLE & SEATING - PRELIMS	742	3710
ARITHMETIC - MAINS	277	2770
ARITHMETIC - PRELIMS	410	4100
QUANTITATIVE APTITUDE - MAINS	304	3040
QUANTITATIVE APTITUDE - PRELIMS	364	3640
LOGICAL REASONING - MAINS	303	3030
LOGICAL REASONING - PRELIMS	421	4210
HINDU EDITORIAL VOCABULARY	681	10215
GENERAL ENGLISH - MAINS	271	2710
GENERAL ENGLISH - PRELIMS	295	2950
CRACK READING COMPREHENSION	302	2416
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Path Quizzes Details

Cloze Test +

Fillers +

Spelling Error -

GEM08: Spelling Error - Mains - Easy
Quiz **RESUME**

GEM03: Spelling Error - Mains - Easy
Quiz **RESUME**

Sentence Improvement +

Word Usage +

Parajumble +

Error Spotting +

Mains General English

Path Quizzes Details

Cloze Test -

GEM09: Cloze test - Mains - Hard
Quiz **RESUME**

GEM07: Cloze Test - Mains - Moderate
Quiz **START**

GEM02: Cloze Test - Mains - Moderate
Quiz **START**

Fillers +

Spelling Error +

Sentence Improvement +

Word Usage +

GEM11: Word Usage - Mains - Moderate
Quiz **START**

GEM05: Word Usage - Mains - Moderate
Quiz **RESUME**

Parajumble +

Error Spotting -

GEM12: Error Spotting - Mains - Easy
Quiz **START**

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Total no. of Questions Published

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 IBPS PO | 1400 | 1400 | 1200 | 875 | 975 | 175

 IBPS CLERK | 1400 | 1400 | 1200 | 850 | 850 | 200

 SBI PO | 1050 | 1050 | 900 | 350 | 400 | 375

 SBI CLERK | 1400 | 1400 | 1200 | 200 | 200 | -

 IBPS RRB PO | 1600 | 1600 | - | 400 | 400 | 200

 IBPS RRB CLERK | 1600 | 1600 | - | 400 | 400 | 200

 RBI ASSISTANT | 1400 | 1400 | 600 | 600 | 600 | 200

 LIC AAO | 700 | 700 | 600 | 200 | 200 | -

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